



Financial Literacy: It's Everywhere!



Kansas leads the world in the success of each student.



RECORDING IN PROGRESS

Introductions



Kent Reed kreed@ksde.org

Nathan McAlister nmcalister@ksde.org

Helen Swanson hswanson@ksde.org



Financial Literacy: What & Why

Definitions

- KSDE recognizes the following definitions in all documents related to personal financial literacy:
- **Personal Finance** — the principles and methods that individuals use to acquire and manage income and assets.
- **Financial Literacy** — the ability to use knowledge and skills to manage one's financial resources effectively for lifetime financial security.



April, 2015

A joint Kansas State Department of Education and Kansas Legislative letter sent to Kansas schools requesting the following:

- Pass and implement a policy on the instruction and desired outcomes of personal financial literacy education in the manner best suited to the local district;

In addition,

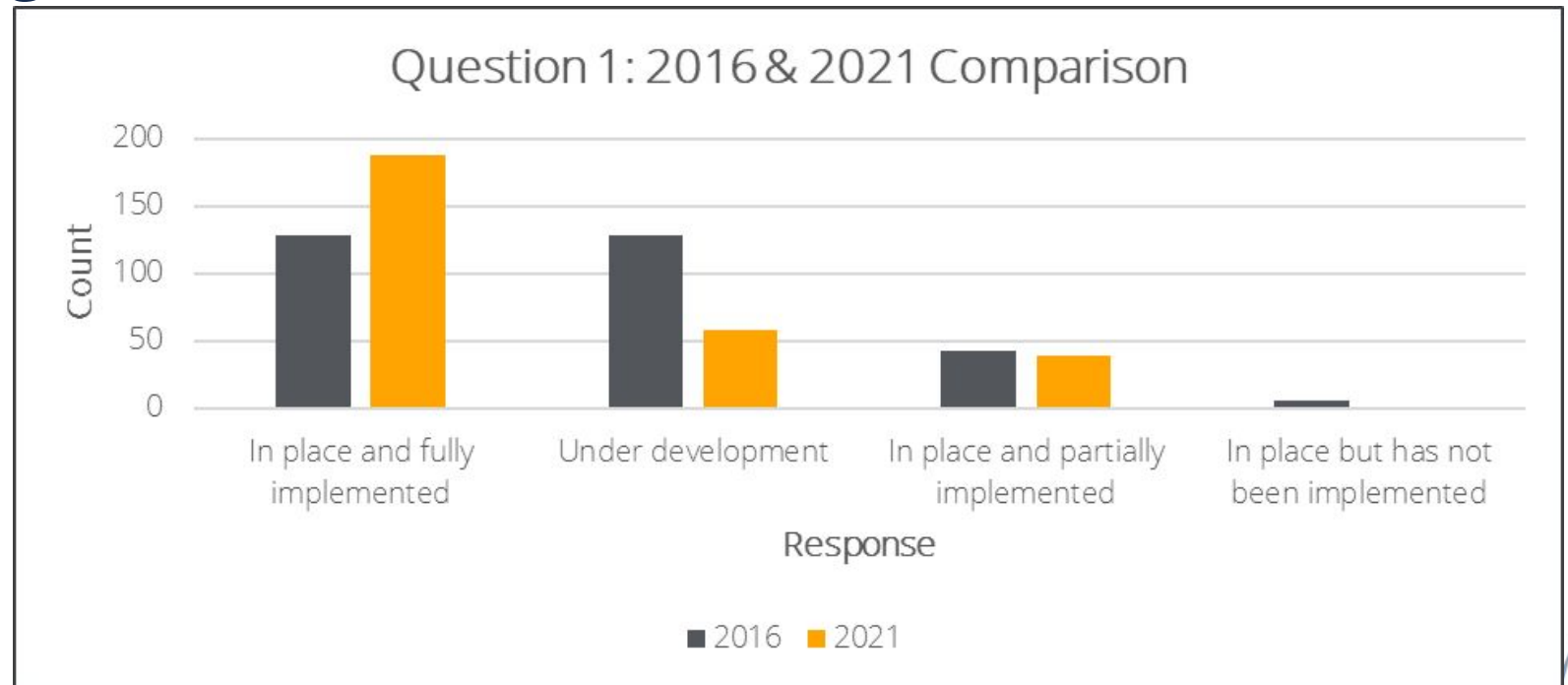
- KSDE will share a list of resources for your use;
- The Kansas State Board will monitor course offerings and KSDE will provide a progress report.



Survey Results

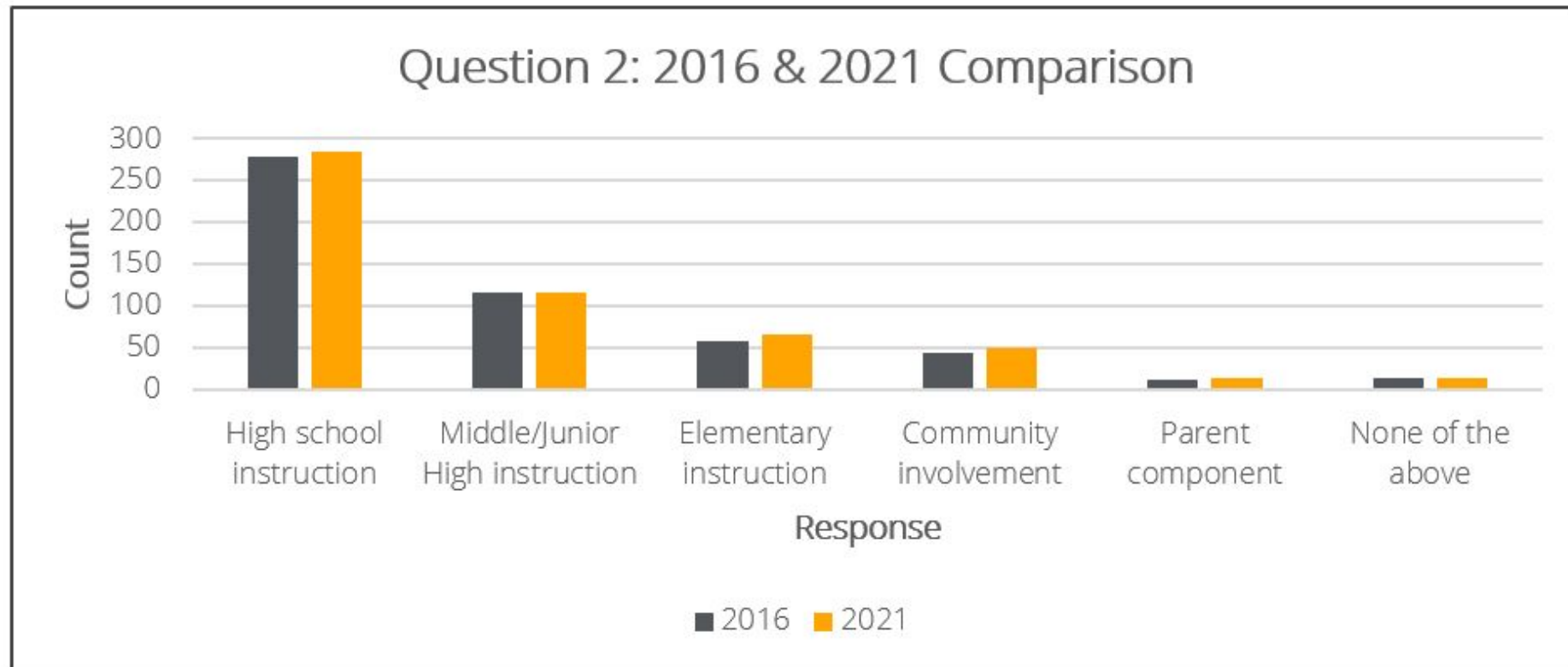
- Surveys were completed in 2016 and 2021 with regard to the status of school districts implementing a financial literacy policy. The following is the FINANCIAL LITERACY EDUCATION SURVEY RESULTS:

- Q1:
Financial literacy is



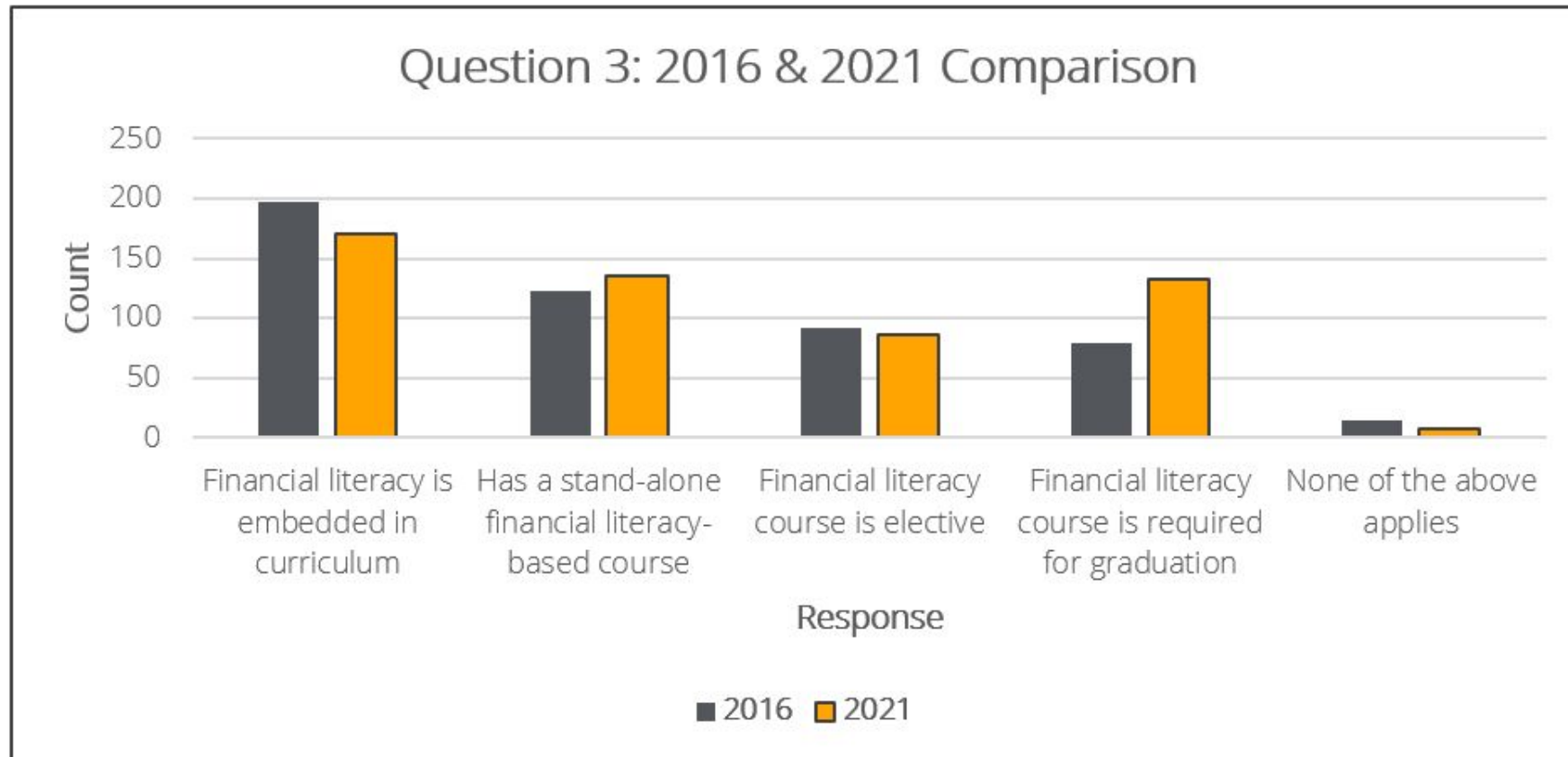
Survey Results

- Q2: Financial literacy policy includes the following district level components



Survey Results

- Q3: Financial literacy education includes



K-12 Standards - Adopted July 2022



National Standards for Personal Financial Education

The National Standards for Personal Finance Education have been adopted as the financial literacy standards for Kansas.

- Council for Economic Education
- Jump\$tart

Grade Banded:

- Kindergarten - 4th grade
- 5th - 8th grades
- 9th - 12th grades

Overall Standard Areas

- Earning Income
- Spending
- Saving
- Investing
- Managing Credit
- Managing Risk



<https://bitly.co/Flyr>

Graduation Requirement

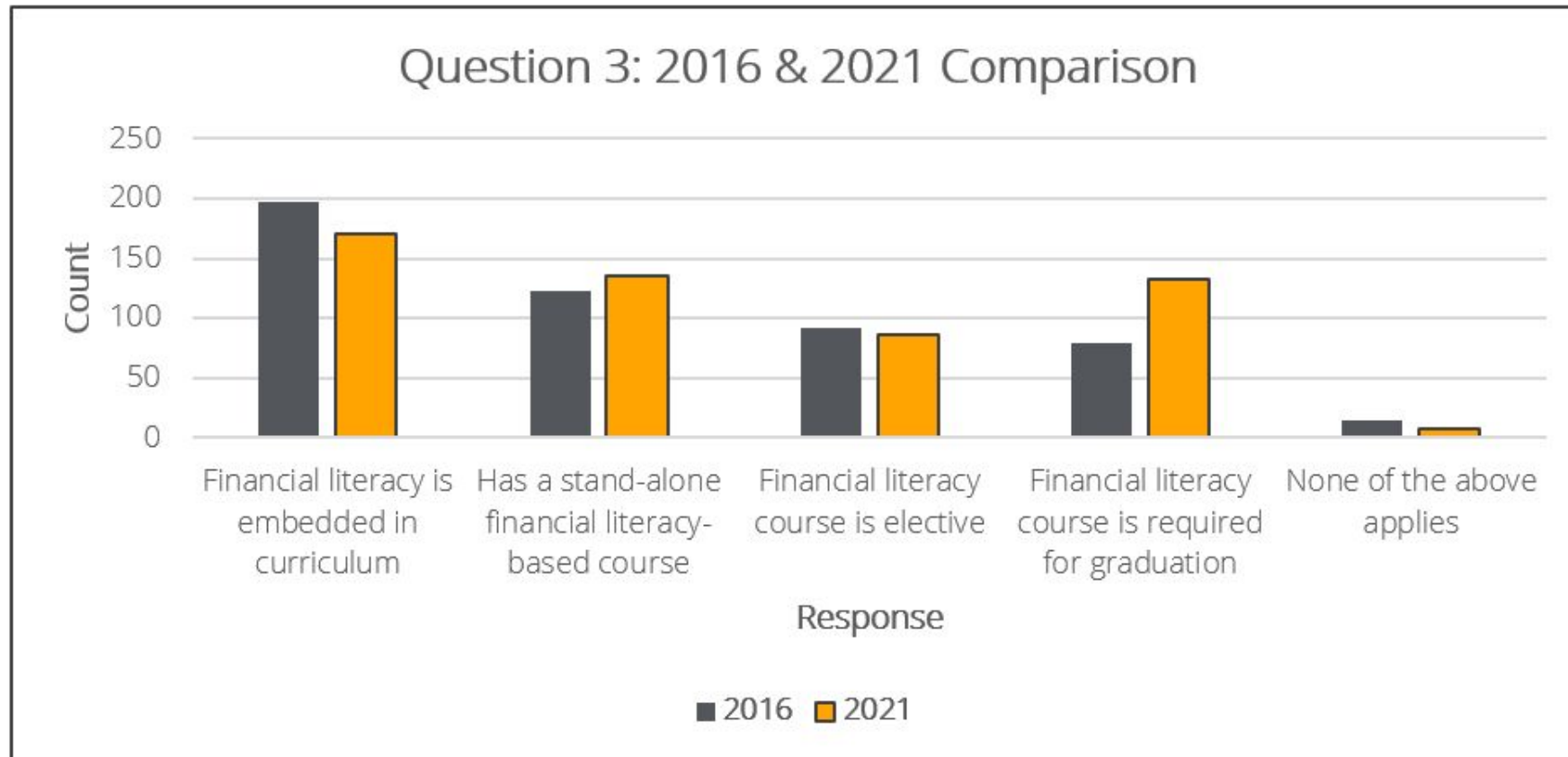
Kansas State Board of Education
approved new graduation requirements
November 10, 2022.

- 0.5 credit financial literacy



Survey Results

- Q3: Financial literacy education includes





Financial Literacy: How & Where

Importance of Financial Literacy Curriculum

- Financial literacy is a life skill
- Financial literacy is an employability skill



Financial Literacy and Individual Plans of Study (IPS)

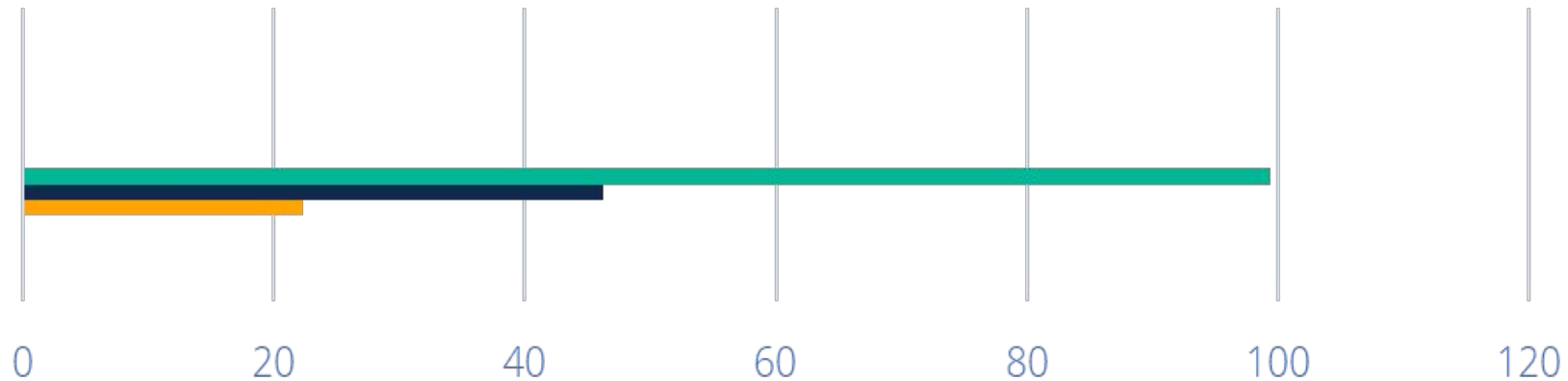
- Financial literacy is directly related to career exploration and postsecondary planning
 - Career paths and income potentials
 - College and career applications
 - Postsecondary costs
 - Financial aid (FAFSA and scholarship search)



Financial Literacy and IPS

- A postsecondary financial plan (FAFSA, workshops, scholarships) is to be included as part of a student's IPS

2021 IPS Survey



■ Documentation of career interests ■ Postsecondary plan
■ Postsecondary financial plan

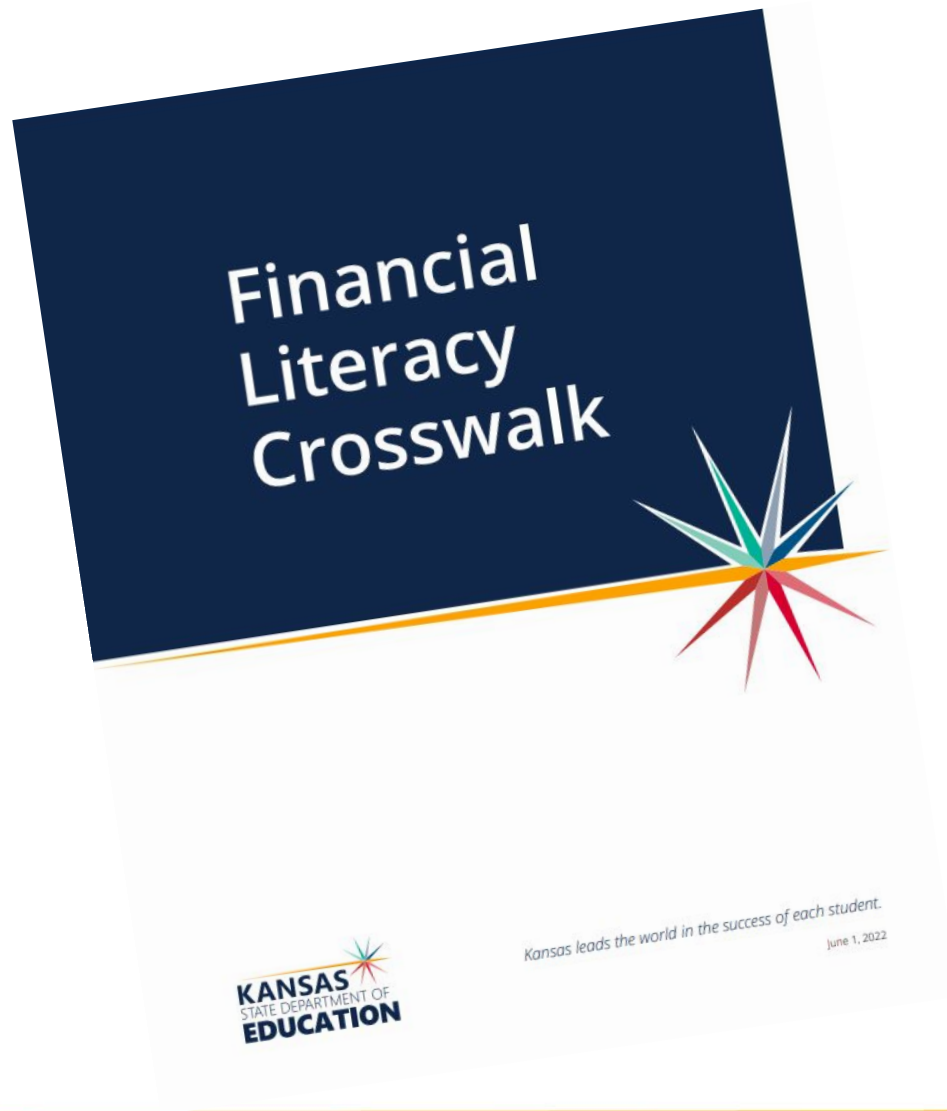
100% of school districts completed 2021 IPS survey





Financial Literacy: Crosswalk, Vocabulary, and Resources

Curricular Connections



<https://bitly.co/Flyr>



Curricular Connections

FINANCIAL LITERACY CROSSWALK | KINDERGARTEN-GRADE 4

Financial Literacy Crosswalk

Spending 4-2: Money can be spent to increase one's own or another individual's personal satisfaction or to share the cost of goods and services.

DOMAIN ALIGNMENT: School Counseling Standards

Kindergarten	1st Grade	2nd Grade	3rd Grade	4th Grade
<p>The student will acquire the attitudes, knowledge and skills that contribute to effective learning in school and across the life span.</p> <ul style="list-style-type: none"> • AD.1.2.5 	<p>The student will acquire the attitudes, knowledge and skills that contribute to effective learning in school and across the life span.</p> <ul style="list-style-type: none"> • AD.1.2.5 	<p>The student will acquire the attitudes, knowledge and skills that contribute to effective learning in school and across the life span.</p> <ul style="list-style-type: none"> • AD.1.2.5 		

DOMAIN ALIGNMENT: Social, Emotional and Character Development Model Standards

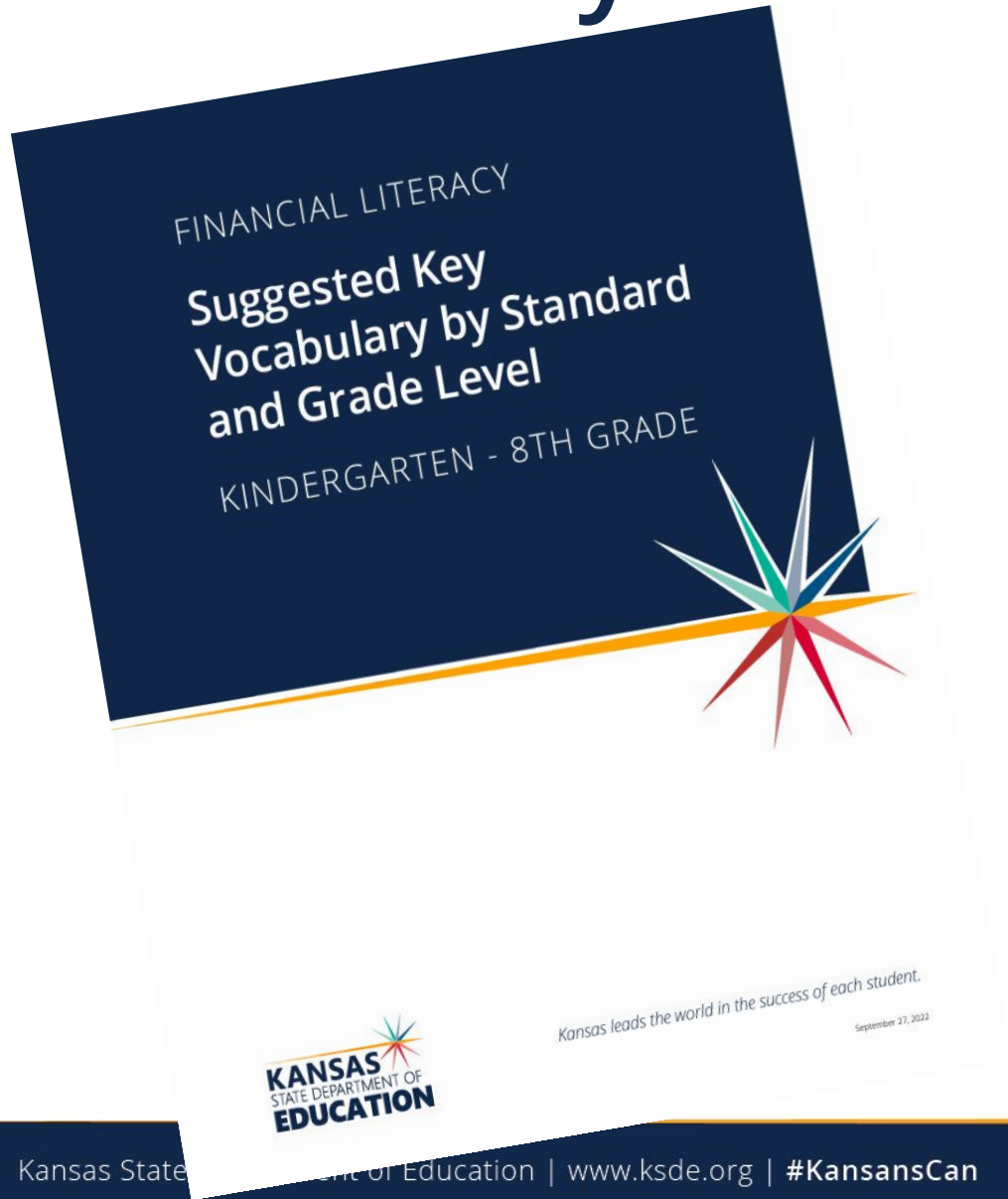
Kindergarten	1st Grade	2nd Grade	3rd Grade	4th Grade
<p>The student will develop, implement, promote and model core ethical and performance principles.</p> <ul style="list-style-type: none"> • CD.I.B.2 • CD.I.B.3 	<p>The student will develop, implement, promote and model core ethical and performance principles.</p> <ul style="list-style-type: none"> • CD.I.B.2 • CD.I.B.3 	<p>The student will develop, implement, promote and model core ethical and performance principles.</p> <ul style="list-style-type: none"> • CD.I.B.2 • CD.I.B.3 	<p>The student will develop, implement, promote and model core ethical and performance principles.</p> <ul style="list-style-type: none"> • CD.I.B.2 • CD.I.B.3 	<p>The student will develop, implement, promote and model core ethical and performance principles.</p> <ul style="list-style-type: none"> • CD.I.B.2 • CD.I.B.3
<p>The student will create a caring community.</p> <ul style="list-style-type: none"> • CD.I.C.1 	<p>The student will create a caring community.</p> <ul style="list-style-type: none"> • CD.I.C.1 	<p>The student will create a caring community.</p> <ul style="list-style-type: none"> • CD.I.C.1 	<p>The student will create a caring community.</p> <ul style="list-style-type: none"> • CD.I.C.1 	<p>The student will create a caring community.</p> <ul style="list-style-type: none"> • CD.I.C.1



Kansas leads the world in the success of each student.
June 1, 2022



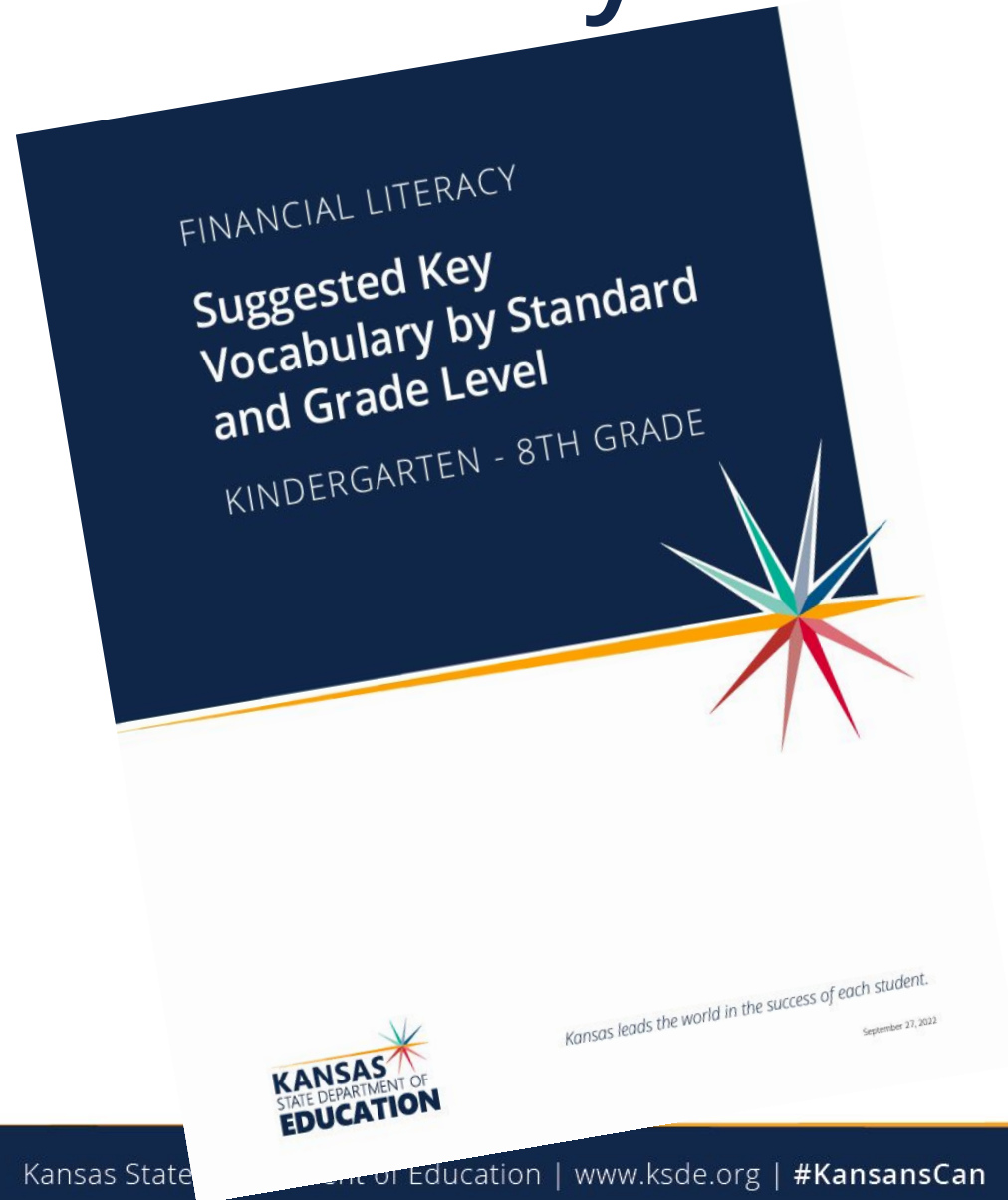
Vocabulary



<https://bitly.co/Flyr>



Vocabulary



FINANCIAL LITERACY SUGGESTED KEY VOCABULARY BY STANDARD AND GRADE LEVEL

5TH - 8TH GRADE

Investing 8-5: Instead of buying individual stocks and bonds, investors can buy shares of pooled investments, such as mutual funds and exchange-traded funds (ETFs).

VOCABULARY

5th Grade	6th Grade	7th Grade	8th Grade
Choices	Choices	Choices	Choices
Risk	Risk	Risk	Risk
Benefit	Benefit	Benefit	Investments
			Mutual funds
			ETFs

Investing 8-6: Different types of investments expose investors to different degrees of risks.

VOCABULARY

5th Grade	6th Grade	7th Grade	8th Grade
Investment	Investment	Investment	Investment
Risk	Risk	Risk	Risk
Benefit	Benefit	Benefit	Benefit

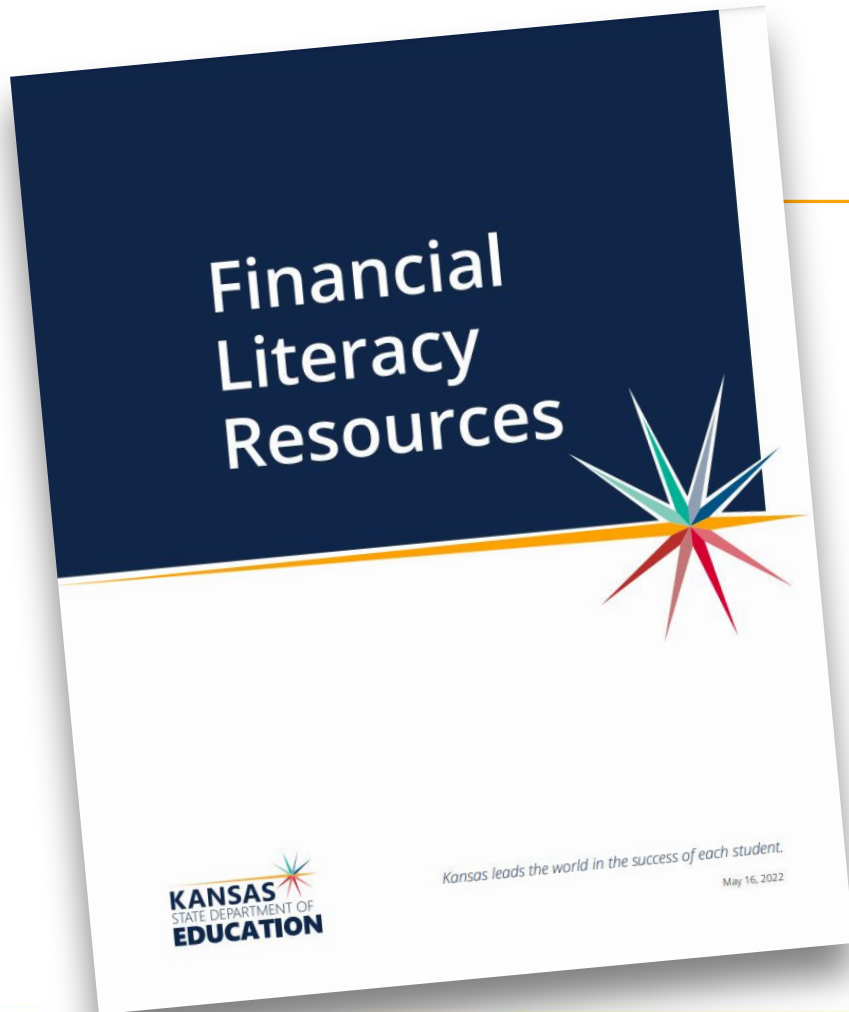
Investing 8-7: The benefits of compounding for building wealth are greatest for people who invest regularly over longer periods of time.




VOCABULARY

5th Grade	6th Grade	7th Grade	8th Grade
Investment	Investment	Investment	Investment
		Compound interest	Compound interest
		Rule of 72	Rule of 72



KSDE Financial Literacy Resource Guide



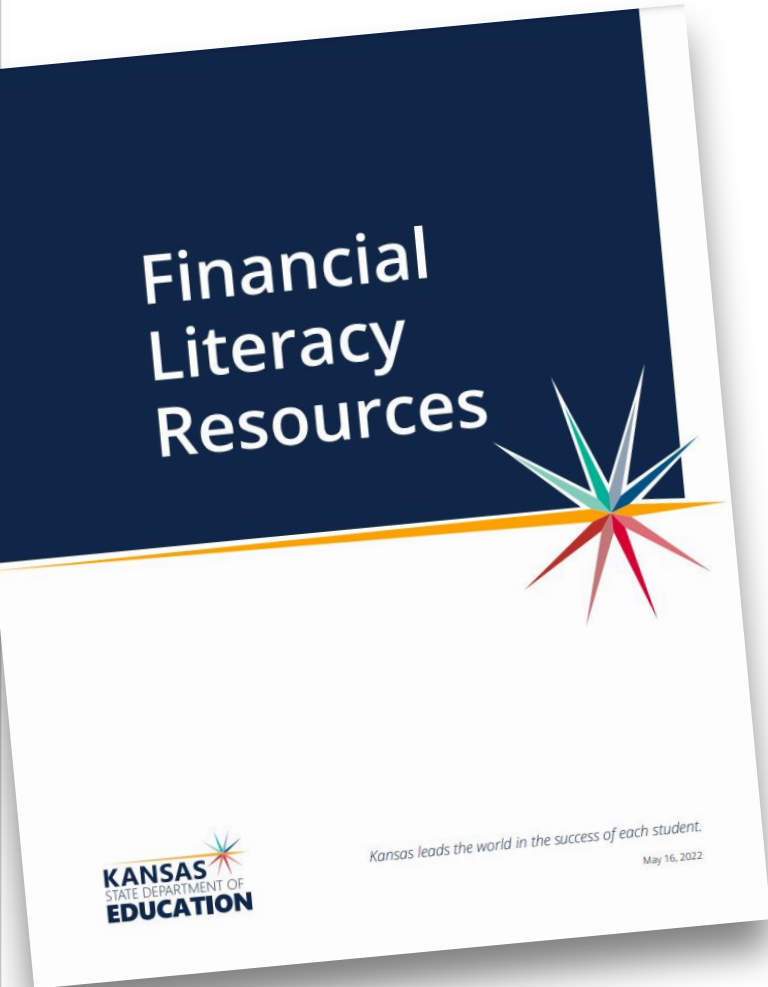
-  Elementary resources
-  Middle school resources
-  High school resources



<https://bityl.co/Flyr>



KSDE Financial Literacy Resource Guide



Elementary resources



Middle school resources



High school resources



Personal Finance Curriculum

https://www.stlouisfed.org/education/resources#sreconed_education%20level=Pre--K--5

The amount of credit card debt, student loan debt, and bankruptcies across the nation are only a few of the examples that illustrate the significant need for personal finance education. The Federal Reserve Banks of St. Louis and Atlanta have designed an approach to teaching personal finance to equip teachers with the content and organization needed to effectively teach personal finance in the classroom. When addressing the need for personal finance education, it's important to remember that 100 percent of our students will become economic and personal finance decisionmakers. The quality of their decisions is directly impacted by their education, or lack thereof, in the area of personal finance.



Practical Money Skills for Life

<https://www.practicalmoneyskills.com/>

Practical Money Skills for Life is a Pre-K to College resource for teachers including lesson plans and games that are age appropriate. Special needs options are provided. This is a free resource sponsored by Visa (Spanish options).





Helen Swanson
**Education Program
Consultant**
Career, Standards and
Assessment Services
(785) 296-4912
hswanson@ksde.org

Kent Reed
**Climate and Wellness
Program Manager**
Career, Standards and
Assessment Services
(785) 296-8109
kreed@ksde.org

Nathan McAlister
**Humanities Program
Manager - HGSS**
Career, Standards and
Assessment Services
(785) 296-3892
nmcaster@ksde.org

The Kansas State Department of Education does not discriminate on the basis of race, color, national origin, sex, disability or age in its programs and activities and provides equal access to the Boy Scouts and other designated youth groups. The following person has been designated to handle inquiries regarding the nondiscrimination policies: KSDE General Counsel, Office of General Counsel, KSDE, Landon State Office Building, 900 S.W. Jackson, Suite 102, Topeka, KS 66612, (785) 296-3201.

